

IONIA COUNTY ROAD COMMISSION

COMPARISON OF BUDGET AND ACTUAL REVENUE & EXPENDITURES
2017 PRELIMINARY BUDGET SUMMARY

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 PREL BUDGET	2016 BUD ADJ #1	2016 BUD ADJ #2	2017 PREL BUDGET	
REVENUES									
MTF-ENGR	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
MTF-PRIMARY	\$2,878,836	\$2,954,384	\$3,002,449	\$3,144,557	\$3,118,252	\$3,144,557	\$3,283,000	\$3,895,241	Based on state estimates
MTF-LOCAL	\$1,463,496	\$1,496,151	\$1,527,657	\$1,601,927	\$1,589,874	\$1,601,927	\$1,665,000	\$1,984,347	Based on state estimates
MTF-PRI URBAN	\$125,937	\$128,205	\$176,065	\$236,986	\$234,730	\$236,986	\$246,000	\$293,560	Based on state estimates
MTF-LOC URBAN	\$32,845	\$33,509	\$44,795	\$59,143	\$58,580	\$59,143	\$61,400	\$73,262	Based on state estimates
STATE RISK RESERVE FUNDS			\$515,411	\$617,871	\$594,000	\$594,000	\$397,876		
STATE AID	\$27,297	\$2,710,908	\$1,094,012	\$791,364	\$177,450	\$177,450	\$1,206,624	\$375,000	Riverside EDF-F
FED AID	\$1,628,786	\$1,090,447	\$3,261,834	\$1,752,455	\$2,052,200	\$1,913,240	\$908,800	\$375,000	Portland small urban
STL MAINT	\$1,262,686	\$1,363,931	\$1,319,012	\$1,118,281	\$1,167,462	\$1,525,387	\$1,635,000	\$1,467,462	add rest areas/addl WM run
STL NON MAINT	\$42,464	\$20,518	\$485,055	\$367,466	\$0	\$1,340,000	\$1,370,021	\$0	
INTEREST	\$3,967	\$2,866	\$1,422	\$870	\$12,000	\$12,000	\$1,200	\$1,000	
TWP CONTR	\$1,475,562	\$1,464,523	\$1,900,752	\$1,677,466	\$1,331,009	\$1,631,993	\$1,750,000	\$1,711,015	+2% over base
OTHER CONTR	\$231,286	\$122,849	\$86,863	\$99,636	\$420,000	\$220,000	\$40,000	\$100,000	
OTHER REVENUE	\$36,873	\$45,823	\$188,632	\$39,216	\$30,000	\$30,000	\$15,000	\$539,949	incl \$509,949 FA buyout
ASSET SALES	\$1,900	\$0		\$84,400					
COUNTY APPROP	\$275,172	\$35,000	\$0						
GAIN ON DISP EQUIP	\$92,380	\$7,088	\$18,122	\$55,370	\$10,000	\$68,000	\$68,000	\$10,000	
BOND PROCEEDS									
LEASE PROCEEDS	\$95,200	\$135,000	\$226,000	\$220,000					
SPECIAL ASSESSMENTS (TWP)									
PERMITS	\$52,715	\$55,080	\$67,691	\$81,046	\$65,037	\$70,000	\$75,000	\$82,667	
TOTAL REVENUES	\$9,737,402	\$11,676,282	\$13,925,772	\$11,958,054	\$10,870,594	\$12,634,683	\$12,732,921	\$10,918,503	

EXPENDITURES

PRIMARY RD MAINT	\$1,246,760	\$1,163,429	\$941,700	\$1,295,187	\$1,003,621	\$1,003,621	\$1,196,700	\$1,022,339	+2% over base
PRIMARY RD WINTER MAINT	\$242,323	\$451,603	\$481,883	\$376,830	\$361,000	\$420,000	\$420,000	\$425,000	Mid-winter assumption
PRIMARY RD HEAVY MAINT	\$2,279,424	\$85,222	\$932,818	\$1,029,229	\$1,296,000	\$1,416,000	\$1,370,000	\$1,165,959	Incl Riverside & Portland urban
PRIMARY RD PREV MAINT	\$339,821	\$2,350,759	\$1,795,111	\$1,029,969	\$896,658	\$978,430	\$1,650,000	\$1,402,500	Incl Fed Aid buyout PM
LOCAL RD MAINT	\$1,555,458	\$1,671,107	\$1,491,423	\$1,828,386	\$1,491,480	\$1,491,480	\$1,835,000	\$1,560,842	+2% over base
LOCAL RD WINTER MAINT	\$179,112	\$398,189	\$804,377	\$421,532	\$350,000	\$400,000	\$400,000	\$450,000	Mid-winter assumption
LOCAL RD HEAVY MAINT	\$1,082,914	\$618,352	\$1,009,289	\$1,185,797	\$690,000	\$1,018,630	\$1,041,500	\$802,460	Estimates
LOCAL RD PREV MAINT	\$609,601	\$674,772	\$906,676	\$628,596	\$593,998	\$790,458	\$500,000	\$909,358	Estimates
PRIMARY RD STRUC MAINT	\$15,421	\$8,799	\$19,767	\$9,514	\$30,000	\$30,000	\$2,000	\$30,000	
PR RD STRUC HVY MAINT	\$109,296	\$2,702,305	\$2,808,674	\$966,426	\$1,728,000	\$1,728,000	\$1,450,000	\$27,000	Prel Engr Hastings bridge
LOCAL RD STRUC MAINT	\$3,297	\$32,606	\$15,378	\$1,182	\$20,000	\$20,000	\$5,000	\$20,000	
LOC RD STRUC HVY MAINT	\$0	\$24,444	\$0	\$0	\$10,000	\$10,000	\$0	\$10,404	
TRUNKLINE MAINTENANCE	\$1,182,356	\$1,246,869	\$1,243,530	\$1,118,364	\$1,167,462	\$1,525,387	\$1,479,650	\$1,467,462	Based on MDOT budget
TRUNKLINE NON-MAINT	\$42,464	\$20,518	\$485,055	\$367,466		\$1,340,000	\$1,370,021	\$0	
SUNDRY ACCTS REC	\$21,040	\$40,416	\$86,816	\$136,737	\$30,000	\$30,000	\$40,000	\$30,000	
EQUIP EXPENSE NET	\$144,954	(\$11,207)	\$112,740	(\$149,368)	\$229,942	\$242,322	\$20,000	\$428,840	
ADMIN EXPENSE NET	\$327,469	\$305,993	\$303,982	\$358,675	\$504,930	\$440,930	\$240,000	\$507,175	Less STL overhead offset in 2017
ENGR ADMIN EXPENSE	\$36,334	\$64,070	\$43,840	\$30,923	\$35,370	\$35,370	\$5,000	\$36,769	
NET CAPITAL OUTLAY	(\$12,479)	(\$49,439)	\$12,083	\$421,786	\$430,700	\$543,180	\$543,180	\$408,700	
INTEREST EXPENSE	\$3,980	\$1,805	\$6,428	\$6,270	\$8,992	\$8,992	\$9,168	\$10,000	
DEBT PRINCIPAL	\$121,922	\$47,153	\$136,244	\$111,669	\$117,996	\$117,996	\$116,002	\$107,000	
FRINGES & OVERHEAD(unspl)								\$0	
FIRE RELATED EXPENSE									
FIRE RELATED CAPITAL OUTLAY									
OTHER EXPENSES									
TOTAL OPER EXPENDITURES	\$9,531,467	\$11,847,765	\$13,637,814	\$11,175,170	\$10,996,149	\$13,590,796	\$13,693,221	\$10,821,808	
NET REVENUE (EXPEND) OPERATIONS	\$205,935	(\$171,483)	\$287,958	\$782,884	(\$125,555)	(\$956,113)	(\$960,300)	\$96,695	
BEGINNING FUND BALANCE	\$1,644,654	\$1,850,589	\$1,679,106	\$1,967,089	\$1,892,224	\$2,761,647	\$2,761,647	\$1,805,534	
				\$11,674					
ENDING FUND BALANCE	\$1,850,589	\$1,679,106	\$1,967,064	\$2,761,647	\$1,766,669	\$1,805,534	\$1,801,347	\$1,902,229	