

IONIA COUNTY ROAD COMMISSION

COMPARISON OF BUDGET AND ACTUAL REVENUE & EXPENDITURES  
2018 PRELIMINARY BUDGET SUMMARY

|                           | 2013<br>ACTUAL      | 2014<br>ACTUAL      | 2015<br>ACTUAL      | 2016<br>ACTUAL      | 2017<br>BUD ADJ #2  | 2018<br>PREL BUDGET |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>           |                     |                     |                     |                     |                     |                     |
| MTF-ENGR                  | \$10,000            | \$10,000            | \$10,000            | \$10,000            | \$10,000            | \$10,000            |
| MTF-PRIMARY               | \$2,954,384         | \$3,002,449         | \$3,144,557         | \$3,249,041         | \$4,262,709         | \$4,437,461         |
| MTF-LOCAL                 | \$1,496,151         | \$1,527,657         | \$1,601,927         | \$1,645,555         | \$2,151,823         | \$2,190,392         |
| MTF-PRI URBAN             | \$128,205           | \$176,065           | \$236,986           | \$243,125           | \$316,486           | \$324,459           |
| MTF-LOC URBAN             | \$33,509            | \$44,795            | \$59,143            | \$60,675            | \$78,978            | \$80,973            |
| STATE RISK RESERVE FUNDS  |                     | \$515,411           | \$617,871           | \$397,876           |                     |                     |
| STATE AID                 | \$2,710,908         | \$1,094,012         | \$791,364           | \$1,206,624         | \$396,183           | \$875,896           |
| FED AID                   | \$1,090,447         | \$3,261,834         | \$1,752,455         | \$942,899           | \$375,000           | \$2,562,108         |
| STL MAINT                 | \$1,363,931         | \$1,319,012         | \$1,118,281         | \$1,824,402         | \$1,600,000         | \$1,860,547         |
| STL NON MAINT             | \$20,518            | \$485,055           | \$367,466           | \$1,463,337         | \$700,000           |                     |
| INTEREST                  | \$2,866             | \$1,422             | \$870               | \$1,169             | \$3,000             | \$1,000             |
| TWP CONTR                 | \$1,464,523         | \$1,900,752         | \$1,677,466         | \$1,904,905         | \$1,981,000         | \$2,020,620         |
| OTHER CONTR               | \$122,849           | \$86,863            | \$99,636            | \$42,546            | \$100,000           | \$20,000            |
| OTHER REVENUE             | \$45,823            | \$188,632           | \$39,216            | \$14,285            | \$539,949           | \$615,775           |
| ASSET SALES               | \$0                 |                     | \$84,400            |                     | \$32,000            |                     |
| COUNTY APPROP             | \$35,000            | \$0                 |                     |                     |                     | \$0                 |
| GAIN ON DISP EQUIP        | \$7,088             | \$18,122            | \$55,370            | \$72,903            | \$3,342             | \$10,000            |
| BOND PROCEEDS             |                     |                     |                     |                     |                     |                     |
| LEASE PROCEEDS            | \$135,000           | \$226,000           | \$220,000           | \$202,480           |                     |                     |
| SPECIAL ASSESSMENTS (TWP) |                     |                     |                     |                     |                     |                     |
| PERMITS                   | \$55,080            | \$67,691            | \$81,046            | \$75,613            | \$82,667            | \$84,320            |
| <b>TOTAL REVENUES</b>     | <b>\$11,676,282</b> | <b>\$13,925,772</b> | <b>\$11,958,054</b> | <b>\$13,357,435</b> | <b>\$12,633,137</b> | <b>\$15,093,551</b> |

**EXPENDITURES**

|                                |                     |                     |                     |                     |                     |                     |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| PRIMARY RD MAINT               | \$1,163,429         | \$941,700           | \$1,295,187         | \$1,273,251         | \$1,300,600         | \$1,234,987         |
| PRIMARY RD WINTER MAINT        | \$451,603           | \$481,883           | \$376,830           | \$483,260           | \$375,000           | \$431,744           |
| PRIMARY RD HEAVY MAINT         | \$85,222            | \$932,818           | \$1,029,229         | \$1,481,799         | \$1,899,865         | \$2,222,331         |
| PRIMARY RD PREV MAINT          | \$2,350,759         | \$1,795,111         | \$1,029,969         | \$1,654,554         | \$2,189,000         | \$1,441,596         |
| LOCAL RD MAINT                 | \$1,671,107         | \$1,491,423         | \$1,828,386         | \$1,759,275         | \$1,786,000         | \$1,814,407         |
| LOCAL RD WINTER MAINT          | \$398,189           | \$804,377           | \$421,532           | \$417,716           | \$375,000           | \$464,942           |
| LOCAL RD HEAVY MAINT           | \$618,352           | \$1,009,289         | \$1,185,797         | \$1,118,633         | \$992,000           | \$1,004,975         |
| LOCAL RD PREV MAINT            | \$674,772           | \$906,676           | \$628,596           | \$583,615           | \$828,000           | \$935,349           |
| PRIMARY RD STRUC MAINT         | \$8,799             | \$19,767            | \$9,514             | \$1,940             | \$10,000            | \$30,000            |
| PR RD STRUC HVY MAINT          | \$2,702,305         | \$2,808,674         | \$966,426           | \$1,375,726         | \$48,000            | \$2,194,000         |
| LOCAL RD STRUC MAINT           | \$32,606            | \$15,378            | \$1,182             | \$3,895             | \$20,000            | \$20,000            |
| LOC RD STRUC HVY MAINT         | \$24,444            | \$0                 | \$0                 | \$0                 | \$10,000            |                     |
| TRUNKLINE MAINTENANCE          | \$1,246,869         | \$1,243,530         | \$1,118,364         | \$1,673,868         | \$1,600,000         | \$1,860,547         |
| TRUNKLINE NON-MAINT            | \$20,518            | \$485,055           | \$367,466           | \$1,463,337         | \$700,000           | \$0                 |
| SUNDRY ACCTS REC               | \$40,416            | \$86,816            | \$136,737           | \$42,396            | \$120,000           | \$31,633            |
| EQUIP EXPENSE NET              | (\$11,207)          | \$112,740           | (\$149,368)         | (\$192,753)         | (\$221,160)         | \$239,781           |
| ADMIN EXPENSE NET              | \$305,993           | \$303,982           | \$358,675           | \$236,408           | \$507,175           | \$533,432           |
| ENGR ADMIN EXPENSE             | \$64,070            | \$43,840            | \$30,923            | \$6,417             | \$10,000            | \$37,538            |
| NET CAPITAL OUTLAY             | (\$49,439)          | \$12,083            | \$421,786           | \$340,277           | \$446,700           | \$398,700           |
| INTEREST EXPENSE               | \$1,805             | \$6,428             | \$6,270             | \$9,168             | \$7,600             | \$5,181             |
| DEBT PRINCIPAL                 | \$47,153            | \$136,244           | \$111,669           | \$116,002           | \$169,708           | \$170,129           |
| FRINGES & OVERHEAD(unspl)      |                     |                     |                     |                     | \$0                 |                     |
| FIRE RELATED EXPENSE           |                     |                     |                     |                     |                     |                     |
| FIRE RELATED CAPITAL OUTLAY    |                     |                     |                     |                     |                     |                     |
| OTHER EXPENSES                 |                     |                     |                     |                     |                     |                     |
| <b>TOTAL OPER EXPENDITURES</b> | <b>\$11,847,765</b> | <b>\$13,637,814</b> | <b>\$11,175,170</b> | <b>\$13,848,784</b> | <b>\$13,173,488</b> | <b>\$15,071,272</b> |
| NET REVENUE (EXPEND) OPERAT    | (\$171,483)         | \$287,958           | \$782,884           | (\$491,349)         | (\$540,351)         | \$22,279            |
| BEGINNING FUND BALANCE         | \$1,850,589         | \$1,679,106         | \$1,967,089         | \$2,761,647         | \$2,270,292         | \$1,729,941         |
|                                |                     |                     | \$11,674            |                     |                     |                     |
| TRANSFER IN CAP IMPR RESV      |                     |                     |                     |                     |                     |                     |
| TRANSFER OUT CAP IMPR RESV     |                     |                     |                     |                     |                     |                     |
| <b>ENDING FUND BALANCE</b>     | <b>\$1,679,106</b>  | <b>\$1,967,064</b>  | <b>\$2,761,647</b>  | <b>\$2,270,298</b>  | <b>\$1,729,941</b>  | <b>\$1,752,220</b>  |