

IONIA COUNTY ROAD COMMISSION

COMPARISON OF BUDGET AND ACTUAL REVENUE & EXPENDITURE DRAFT  
2015 PRELIMINARY BUDGET CALCULATIONS

|                           | 2010<br>ACTUAL     | 2011<br>ACTUAL     | 2012<br>ACTUAL     | 2013<br>ACTUAL      | 2014<br>ACTUAL      | 2015<br>BUD ADJ #2  | 2016<br>PREL BUDGET | 2016<br>DESCRIPTION        |
|---------------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------------|
| <b>REVENUES</b>           |                    |                    |                    |                     |                     |                     |                     |                            |
| MTF-ENGR                  | \$10,000           | \$10,000           | \$10,000           | \$10,000            | \$10,000            | \$10,000            | \$10,000            | Based on 10/15 receipts    |
| MTF-PRIMARY               | \$2,807,033        | \$2,851,236        | \$2,878,836        | \$2,954,384         | \$3,002,449         | \$3,092,522         | \$3,118,252         | Based on 10/15 receipts    |
| MTF-LOCAL                 | \$1,423,847        | \$1,444,368        | \$1,463,496        | \$1,496,151         | \$1,527,657         | \$1,573,487         | \$1,589,874         | Based on 10/15 receipts    |
| MTF-PRI URBAN             | \$123,832          | \$125,113          | \$125,937          | \$128,205           | \$176,065           | \$181,347           | \$234,730           | Based on 10/15 receipts    |
| MTF-LOC URBAN             | \$32,249           | \$32,630           | \$32,845           | \$33,509            | \$44,795            | \$46,139            | \$58,580            | Based on 10/15 receipts    |
| STATE RISK RESERVE FUNDS  |                    |                    |                    |                     | \$515,411           | \$419,023           | \$594,000           | 3 pymts GF 15-16           |
| STATE AID                 | \$557,254          | \$49,114           | \$27,297           | \$2,710,908         | \$1,094,012         | \$590,000           | \$177,450           | State Local Bridge         |
| FED AID                   | \$972,850          | \$1,036,664        | \$1,628,786        | \$1,090,447         | \$3,261,834         | \$1,380,000         | \$2,052,200         | Fed Loc Br, STP,Safety     |
| STL MAINT                 | \$998,353          | \$970,660          | \$1,262,686        | \$1,363,931         | \$1,319,012         | \$1,100,000         | \$1,167,462         | Per 2015/16 Budget         |
| STL NON MAINT             | \$136,773          | \$56,715           | \$42,464           | \$20,518            | \$485,055           | \$367,466           | \$0                 |                            |
| INTEREST                  | \$11,067           | \$6,568            | \$3,967            | \$2,866             | \$1,422             | \$850               | \$12,000            |                            |
| TWP CONTR                 | \$1,304,006        | \$1,010,200        | \$1,475,562        | \$1,464,523         | \$1,900,752         | \$1,576,000         | \$1,331,009         | Base + 2%                  |
| OTHER CONTR               | \$281,134          | \$31,701           | \$231,286          | \$122,849           | \$86,863            | \$104,000           | \$420,000           | Base+\$200K WB/\$200K Port |
| OTHER REVENUE             | \$46,311           | \$54,086           | \$36,873           | \$45,823            | \$188,632           | \$32,000            | \$30,000            | Base only                  |
| ASSET SALES               |                    |                    | \$1,900            | \$0                 |                     | \$99,105            |                     |                            |
| COUNTY APPROP             | \$33,000           | \$4,950            | \$275,172          | \$35,000            | \$0                 |                     |                     |                            |
| GAIN ON DISP EQUIP        | \$1,030            | \$10,938           | \$92,380           | \$7,088             | \$18,122            | \$10,000            | \$10,000            | Base only                  |
| BOND PROCEEDS             |                    |                    |                    |                     |                     |                     |                     |                            |
| LEASE PROCEEDS            | \$240,000          |                    | \$95,200           | \$135,000           | \$226,000           | \$220,000           |                     |                            |
| SPECIAL ASSESSMENTS (TWP) |                    |                    |                    |                     |                     |                     |                     |                            |
| PERMITS                   | \$41,181           | \$60,639           | \$52,715           | \$55,080            | \$67,691            | \$80,000            | \$65,037            | Base + 2%                  |
| <b>TOTAL REVENUES</b>     | <b>\$9,019,920</b> | <b>\$7,755,582</b> | <b>\$9,737,402</b> | <b>\$11,676,282</b> | <b>\$13,925,772</b> | <b>\$10,881,939</b> | <b>\$10,870,594</b> |                            |

|                                 |                    |                    |                    |                     |                     |                     |                     |                          |
|---------------------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|
| <b>EXPENDITURES</b>             |                    |                    |                    |                     |                     |                     |                     |                          |
| PRIMARY RD MAINT                | \$1,027,957        | \$1,009,031        | \$1,246,760        | \$1,163,429         | \$941,700           | \$1,222,000         | \$1,003,621         | Base + 2% + pvmt marking |
| PRIMARY RD WINTER MAINT         | \$345,271          | \$379,841          | \$242,323          | \$451,603           | \$481,883           | \$425,000           | \$361,000           | Mid-estimate             |
| PRIMARY RD HEAVY MAINT          | \$2,119,977        | \$1,213,962        | \$2,279,424        | \$85,222            | \$932,818           | \$1,131,000         | \$1,296,000         | Divine/Keefer            |
| PRIMARY RD PREV MAINT           | \$386,669          | \$56,451           | \$339,821          | \$2,350,759         | \$1,795,111         | \$1,057,900         | \$896,658           | STP/EDF & Co chipseal    |
| LOCAL RD MAINT                  | \$1,336,729        | \$1,450,677        | \$1,555,458        | \$1,671,107         | \$1,491,423         | \$1,616,000         | \$1,491,480         | Base + 2%                |
| LOCAL RD WINTER MAINT           | \$352,662          | \$372,164          | \$179,112          | \$398,189           | \$804,377           | \$450,000           | \$350,000           | Mid-estimate             |
| LOCAL RD HEAVY MAINT            | \$1,097,952        | \$619,518          | \$1,082,914        | \$618,352           | \$1,009,289         | \$1,083,531         | \$690,000           | Base                     |
| LOCAL RD PREV MAINT             | \$494,002          | \$487,492          | \$609,601          | \$674,772           | \$906,676           | \$639,000           | \$593,998           | Base PM                  |
| PRIMARY RD STRUC MAINT          | \$29,695           | \$28,458           | \$15,421           | \$8,799             | \$19,767            | \$30,000            | \$30,000            |                          |
| PR RD STRUC HVY MAINT           | \$126,230          | \$366,657          | \$109,296          | \$2,702,305         | \$2,808,674         | \$650,500           | \$1,728,000         | David/Whitesbridge       |
| LOCAL RD STRUC MAINT            | \$6,131            | \$6,873            | \$3,297            | \$32,606            | \$15,378            | \$20,000            | \$20,000            |                          |
| LOC RD STRUC HVY MAINT          |                    | \$0                | \$0                | \$24,444            | \$0                 | \$10,000            | \$10,000            |                          |
| TRUNKLINE MAINTENANCE           | \$1,131,129        | \$970,858          | \$1,182,356        | \$1,246,869         | \$1,243,530         | \$1,100,000         | \$1,167,462         | 2014-15 budget           |
| TRUNKLINE NON-MAINT             |                    | \$56,517           | \$42,464           | \$20,518            | \$485,055           | \$367,466           |                     |                          |
| SUNDRY ACCTS REC                | \$23,230           | \$32,987           | \$21,040           | \$40,416            | \$86,816            | \$140,000           | \$30,000            | Base                     |
| EQUIP EXPENSE NET               | \$80,869           | \$284,933          | \$144,954          | (\$11,207)          | \$112,740           | (\$170,000)         | \$229,942           | Decr equip rental offset |
| ADMIN EXPENSE NET               | \$295,576          | \$329,821          | \$327,469          | \$305,993           | \$303,982           | \$353,439           | \$504,930           | New Fin Dir/less st OH   |
| ENGR ADMIN EXPENSE              | \$26,789           | \$33,794           | \$36,334           | \$64,070            | \$43,840            | \$33,363            | \$35,370            |                          |
| NET CAPITAL OUTLAY              | \$27,527           | (\$240,246)        | (\$12,479)         | (\$49,439)          | \$12,083            | \$594,500           | \$430,700           | Add'l tandem             |
| INTEREST EXPENSE                | \$3,972            | \$7,835            | \$3,980            | \$1,805             | \$6,428             | \$6,270             | \$8,992             |                          |
| DEBT PRINCIPAL                  | \$120,010          | \$118,078          | \$121,922          | \$47,153            | \$136,244           | \$111,669           | \$117,996           | Gradall payments         |
| FRINGES & OVERHEAD(unsps)       | \$0                |                    |                    |                     |                     |                     |                     |                          |
| FIRE RELATED EXPENSE            |                    |                    |                    |                     |                     |                     |                     |                          |
| FIRE RELATED CAPITAL OUTLAY     |                    |                    |                    |                     |                     |                     |                     |                          |
| OTHER EXPENSES                  | \$0                |                    |                    |                     |                     |                     |                     |                          |
| <b>TOTAL OPER EXPENDITURES</b>  | <b>\$9,032,377</b> | <b>\$7,585,701</b> | <b>\$9,531,467</b> | <b>\$11,847,765</b> | <b>\$13,637,814</b> | <b>\$10,871,638</b> | <b>\$10,996,149</b> |                          |
| NET REVENUE (EXPEND) OPERATIONS | (\$12,457)         | \$169,881          | \$205,935          | (\$171,483)         | \$287,958           | \$10,301            | (\$125,555)         |                          |
| EXTRAORDINARY GAIN FIRE         |                    |                    |                    |                     |                     |                     |                     |                          |
| EXTRAORDINARY EXP-FIRE          |                    |                    |                    |                     |                     |                     |                     |                          |
| BEGINNING FUND BALANCE          | \$1,353,211        | \$1,340,755        | \$1,644,654        | \$1,850,589         | \$1,679,106         | \$1,967,089         | \$1,892,224         |                          |
| TRANSFER IN CAP IMPR RESV       |                    |                    |                    |                     |                     |                     |                     |                          |
| TRANSFER OUT CAP IMPR RESV      |                    |                    |                    |                     |                     |                     |                     |                          |
| <b>ENDING FUND BALANCE</b>      | <b>\$1,340,754</b> | <b>\$1,510,636</b> | <b>\$1,850,589</b> | <b>\$1,679,106</b>  | <b>\$1,967,064</b>  | <b>\$1,977,390</b>  | <b>\$1,766,669</b>  |                          |