

IONIA COUNTY ROAD COMMISSION

COMPARISON OF BUDGET AND ACTUAL REVENUE & EXPENDITURES  
2015 PRELIMINARY BUDGET CALCULATIONS

DRAFT

	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 PREL BUDG	2014 BUD ADJ #1	2014 BUD ADJ #2	2015 PREL BUDGET	2015 DESCRIPTION
<b>REVENUES</b>											
MTF-ENGR	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	Same as 2013 actual
MTF-PRIMARY	\$2,824,645	\$2,781,699	\$2,807,033	\$2,851,236	\$2,878,836	\$2,954,384	\$2,935,398	\$2,935,398	\$2,997,764	\$2,954,384	Same as 2013 actual
MTF-LOCAL	\$1,459,528	\$1,422,195	\$1,423,847	\$1,444,368	\$1,463,496	\$1,496,151	\$1,486,276	\$1,486,276	\$1,523,856	\$1,496,151	Same as 2013 actual
MTF-PRI URBAN	\$127,717	\$123,920	\$123,832	\$125,113	\$125,937	\$128,205	\$127,362	\$127,362	\$153,991	\$128,205	Same as 2013 actual
MTF-LOC URBAN	\$33,324	\$32,230	\$32,249	\$32,630	\$32,845	\$33,509	\$33,254	\$33,254	\$39,654	\$33,509	Same as 2013 actual
STATE RISK RESERVE FUNDS								\$294,757	\$405,084	\$330,420	3/4 of 2014/15 GF Contr
STATE AID	\$183,403	\$820,940	\$557,254	\$49,114	\$27,297	\$2,710,908	\$348,035	\$955,634	\$1,082,000	\$85,575	Local bridge
FED AID	\$1,122,977	\$1,195,776	\$972,850	\$1,036,664	\$1,628,786	\$1,090,447	\$3,673,532	\$3,673,532	\$3,200,000	\$2,309,152	Safety & Local bridge
STL MAINT	\$1,393,152	\$1,461,331	\$998,353	\$970,660	\$1,262,686	\$1,363,931	\$1,067,462	\$1,280,000	\$1,352,000	\$1,214,462	Per 2014/15 Budget
STL NON MAINT			\$136,773	\$56,715	\$42,464	\$20,518			\$485,055	\$0	
INTEREST	\$18,098	\$12,351	\$11,067	\$6,568	\$3,967	\$2,866	\$3,000	\$3,000	\$1,300	\$2,000	
TWP CONTR	\$1,174,721	\$1,363,984	\$1,304,006	\$1,010,200	\$1,475,562	\$1,464,523	\$1,122,000	\$1,122,000	\$1,850,000	\$1,304,911	Base + 2% + E Main match
OTHER CONTR	\$139,166	\$252,271	\$281,134	\$31,701	\$231,286	\$122,849	\$20,000	\$130,000	\$80,000	\$20,000	Base only
OTHER REVENUE	\$22,633	\$39,658	\$46,311	\$54,086	\$36,873	\$45,823	\$30,000	\$30,000	\$175,000	\$30,000	Base only
ASSET SALES					\$1,900	\$0					
COUNTY APPROP	\$34,000	\$59,000	\$33,000	\$4,950	\$275,172	\$35,000	\$45,000	\$0	\$0	\$0	
GAIN ON DISP EQUIP	\$15,838	\$15,573	\$1,030	\$10,938	\$92,380	\$7,088	\$10,000	\$10,000	\$18,122	\$10,000	Base only
BOND PROCEEDS											
LEASE PROCEEDS	\$235,000		\$240,000		\$95,200	\$135,000	\$461,000	\$500,000	\$226,000	\$254,000	2 dump trucks 2/3
SPECIAL ASSESSMENTS (TWP)											
PERMITS	\$52,240	\$44,904	\$41,181	\$60,639	\$52,715	\$55,080	\$62,424	\$62,424	\$66,000	\$63,762	Base + 2%
<b>TOTAL REVENUES</b>	<b>\$8,846,442</b>	<b>\$9,635,832</b>	<b>\$9,019,920</b>	<b>\$7,755,582</b>	<b>\$9,737,402</b>	<b>\$11,676,282</b>	<b>\$11,434,743</b>	<b>\$12,653,637</b>	<b>\$13,665,826</b>	<b>\$10,246,531</b>	

<b>EXPENDITURES</b>											
PRIMARY RD MAINT	\$1,084,226	\$946,290	\$1,027,957	\$1,009,031	\$1,246,760	\$1,163,429	\$950,446	\$950,446	\$986,080	\$993,355	Base + 2% + pvmt marking
PRIMARY RD WINTER MAINT	\$524,103	\$362,208	\$345,271	\$379,841	\$242,323	\$451,603	\$361,000	\$380,000	\$560,000	\$425,000	Mid-estimate
PRIMARY RD HEAVY MAINT	\$1,587,691	\$2,522,707	\$2,119,977	\$1,213,962	\$2,279,424	\$85,222	\$77,010	\$802,491	\$985,000	\$1,580,000	4 safety projects
PRIMARY RD PREV MAINT	\$64,476	\$291,329	\$386,669	\$56,451	\$339,821	\$2,350,759	\$1,645,446	\$1,597,983	\$1,806,000	\$541,546	STP & EDF prev maint
LOCAL RD MAINT	\$1,341,416	\$1,513,119	\$1,336,729	\$1,450,677	\$1,555,458	\$1,671,107	\$1,433,610	\$1,433,610	\$1,480,080	\$1,462,233	Base + 2%
LOCAL RD WINTER MAINT	\$590,909	\$369,798	\$352,662	\$372,164	\$179,112	\$398,189	\$350,000	\$765,000	\$850,000	\$450,000	Mid-estimate
LOCAL RD HEAVY MAINT	\$700,192	\$739,909	\$1,097,952	\$619,518	\$1,082,914	\$618,352	\$575,280	\$1,044,904	\$983,000	\$1,083,531	Base + E Main Safety proj
LOCAL RD PREV MAINT	\$644,894	\$591,031	\$494,002	\$487,492	\$609,601	\$674,772	\$1,044,904	\$575,280	\$825,000	\$586,785	Base PM
PRIMARY RD STRUC MAINT	\$5,381	\$13,951	\$29,695	\$28,458	\$15,421	\$8,799	\$30,000	\$30,000	\$20,000	\$30,000	
PR RD STRUC HVY MAINT	\$30,393	\$429,055	\$126,230	\$366,657	\$109,296	\$2,702,305	\$3,011,175	\$2,808,693	\$2,775,000	\$650,500	David over Gr River
LOCAL RD STRUC MAINT	\$2,176	\$8,995	\$6,131	\$6,873	\$3,297	\$32,606	\$20,000	\$20,000	\$12,000	\$20,000	
LOC RD STRUC HVY MAINT	\$12,541	\$3,581		\$0	\$0	\$24,444	\$0	\$0	\$0	\$0	
TRUNKLINE MAINTENANCE	\$1,393,152	\$1,390,112	\$1,131,129	\$970,858	\$1,182,356	\$1,246,869	\$1,067,462	\$1,280,000	\$1,280,000	\$1,214,462	2014-15 budget
TRUNKLINE NON-MAINT				\$56,517	\$42,464	\$20,518	\$0		\$485,055		
SUNDRY ACCTS REC	\$122,157	\$27,218	\$23,230	\$32,987	\$21,040	\$40,416	\$30,000	\$30,000	\$85,000	\$30,000	Base
EQUIP EXPENSE NET	(\$31,143)	\$50,768	\$80,869	\$284,933	\$144,954	(\$11,207)	\$361,644	\$161,644	\$46,794	\$301,877	Decr equip rental offset
ADMIN EXPENSE NET	\$319,789	\$322,456	\$295,576	\$329,821	\$327,469	\$305,993	\$338,127	\$337,382	\$295,546	\$346,067	Lower STL overhead
ENGR ADMIN EXPENSE	\$57,655	\$39,542	\$26,789	\$33,794	\$36,334	\$64,070	\$34,645	\$34,645	\$46,500	\$35,339	
NET CAPITAL OUTLAY	(\$28,107)	(\$292,523)	\$27,527	(\$240,246)	(\$12,479)	(\$49,439)	\$196,010	\$479,010	\$510	\$446,200	Higher cap out - see detail
INTEREST EXPENSE	\$21,887	\$35,925	\$3,972	\$7,835	\$3,980	\$1,805	\$3,600	\$6,620	\$6,428	\$4,844	
DEBT PRINCIPAL	\$337,318	\$114,796	\$120,010	\$118,078	\$121,922	\$47,153	\$115,500	\$136,260	\$136,244	\$43,565	Gradall payments
FRINGES & OVERHEAD(unspl)	\$0	\$0	\$0								
FIRE RELATED EXPENSE											
FIRE RELATED CAPITAL OUTLAY											
OTHER EXPENSES	\$0	\$0	\$0								
<b>TOTAL OPER EXPENDITURES</b>	<b>\$8,781,106</b>	<b>\$9,480,267</b>	<b>\$9,032,377</b>	<b>\$7,585,701</b>	<b>\$9,531,467</b>	<b>\$11,847,765</b>	<b>\$11,645,859</b>	<b>\$12,873,968</b>	<b>\$13,664,237</b>	<b>\$10,245,304</b>	
NET REVENUE (EXPEND) OPERATIONS	\$65,336	\$155,565	(\$12,457)	\$169,881	\$205,935	(\$171,483)	(\$211,116)	(\$220,331)	\$1,589	\$1,227	
EXTRAORDINARY GAIN FIRE											
EXTRAORDINARY EXP-FIRE											
BEGINNING FUND BALANCE	\$1,132,311	\$1,197,647	\$1,353,211	\$1,340,755	\$1,644,654	\$1,850,589	\$1,612,438	\$1,679,106	\$1,679,106	\$1,680,695	
TRANSFER IN CAP IMPR RESV											
TRANSFER OUT CAP IMPR RESV											
<b>ENDING FUND BALANCE</b>	<b>\$1,197,647</b>	<b>\$1,353,212</b>	<b>\$1,340,754</b>	<b>\$1,510,636</b>	<b>\$1,850,589</b>	<b>\$1,679,106</b>	<b>\$1,401,322</b>	<b>\$1,458,775</b>	<b>\$1,680,695</b>	<b>\$1,681,922</b>	