

2014
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Ionia County
Michigan
Year Ended 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Dorothy M. Pohl

Chief Financial Officer

Ken Gasper

Chairman

April 30, 2015

Date

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Date

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$592,632.36
2. Investments	0.00
3. Accounts Receivable	
a. Michigan Transportation Fund	755,590.93
b. State Trunkline Maintenance	80,960.00
c. State Transportation Department - Other	8,717.00
d. Due on County Road Agreement	24,268.21
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	12,167.89

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	330,233.56
5. Road Materials	270,699.79
6. Equipment Materials and Parts	319,565.95
7. Prepaid Insurance	125,098.18
8. Deferred Expense - Federal Aid	0.00

9. Other

0.00

10. TOTAL ASSETS**\$2,519,933.87**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$49,641.82
12. Notes Payable (Short Term	0.00
13. Accrued Liability	63,109.31
14. Advances	196,750.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	219,906.80
18. Other	23,472.95

Fund Balances

19. Primary Road Fund	0.00
20. Local Road Fund	0.00
21. County Road Commission Fund	1,967,052.99
22. Total Fund Balances	1,967,052.99

23. TOTAL LIABILITIES AND FUND BALANCES**\$2,519,933.87**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$79,821.00	
25. Land Improvements	\$15,672,778.00		
25 a.Less: Accumulated Depreciation	0.00	15,672,778.00	
26. Depletable Assets	10,080.00		
26 a.Less: Accumulated Depreciation	0.00	10,080.00	
27. Buildings	2,506,007.00		
27 a.Less: Accumulated Depreciation	(1,351,896.00)	1,154,111.00	
28. Equipment - Road	6,660,141.00		
28 a.Less: Accumulated Depreciation	(6,006,605.00)	653,536.00	
29. Equipment - Shop	237,831.00		
29 a.Less: Accumulated Depreciation	(182,617.00)	55,214.00	
30. Equipment - Engineers	149,481.00		
30 a.Less: Accumulated Depreciation	(140,773.00)	8,708.00	
31. Yard and Storage Equipment	0.00		
31 a.Less: Accumulated Depreciation	0.00	0.00	
32. Office Equipment and Furniture	196,676.00		
32 a.Less: Accumulated Depreciation	(177,646.00)	19,030.00	
33. Infrastructure	49,092,680.00		
33 a.Less: Accumulated Depreciation	(19,589,977.00)	29,502,703.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		\$47,155,981.00
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	1,980,500.00	
	37 d.Infrastructure	45,175,481.00	
	38. Total Equities		\$47,155,981.00
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		166,179.00	
42. Installment/Lease Purchase Payable		272,803.00	
43. Other		10,000.00	
	44. Total Liabilities		\$448,982.00
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			\$0.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	67,691.00	67,691.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	1,004,220.00	0.00	0.00	1,004,220.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	2,010,685.00	0.00	0.00	2,010,685.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	70,609.00	8,717.00	167,601.00	246,927.00
56. Total Federal Sources	3,085,514.00	8,717.00	167,601.00	3,261,832.00
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,627.77	3,372.23		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	176,065.00	44,795.00		220,860.00
60. Allocation	3,002,449.00	1,527,657.00		4,530,106.00
61. Total MTF	3,185,141.77	1,575,824.23		4,760,966.00
<u>Other</u>				
62. Local Bridge	459,300.00	0.00		459,300.00
63. Other	0.00	0.00	515,411.00	515,411.00
64. Total Other	459,300.00	0.00	515,411.00	974,711.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	405,233.00	0.00		405,233.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	207,598.00	0.00		207,598.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	21,881.00	0.00		21,881.00
70. Other	0.00	0.00		0.00
71. Total EDF	634,712.00	0.00		634,712.00
72. Total State Sources	\$4,279,153.77	\$1,575,824.23	\$515,411.00	\$6,370,389.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$86,863.00	\$86,863.00
74. Township Contr.	219,171.00	1,681,581.00	0.00	1,900,752.00
75. Other	188,632.00	0.00	0.00	188,632.00
76. Total Contributions	407,803.00	1,681,581.00	86,863.00	2,176,247.00
Charges for Service				
77. Trunkline Maintenance	1,319,012.00		0.00	1,319,012.00
78. Trunkline Non-maintenance	485,055.00		0.00	485,055.00
79. Salvage Sales	0.00	0.00	0.00	0.00
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	1,804,067.00	0.00	0.00	1,804,067.00
Interest and Rents				
82. Interest Earned	0.00	0.00	1,422.00	1,422.00
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	1,422.00	1,422.00
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	18,122.00	0.00	0.00	18,122.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	18,122.00	0.00	0.00	18,122.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	226,000.00	0.00	0.00	226,000.00
96. Total Other Fin. Sources	226,000.00	0.00	0.00	226,000.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$9,820,659.77	\$3,266,122.23	\$838,988.00	\$13,925,770.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	932,818.00	1,009,289.00		1,942,107.00
105. Structures	2,808,674.00	0.00		2,808,674.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	3,741,492.00	1,009,289.00		4,750,781.00
Maintenance				
111. Roads	2,736,811.00	2,398,099.00		5,134,910.00
112. Structures	19,767.00	15,378.00		35,145.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	481,883.00	804,377.00		1,286,260.00
115. Traffic Control	0.00	0.00		0.00
116. Total Maintenance	3,238,461.00	3,217,854.00		6,456,315.00
117. Total Construction, Preservation And Maintenance.	6,979,953.00	4,227,143.00		11,207,096.00
Other				
118. Trunkline Maintenance	1,243,530.00		0.00	1,243,530.00
119. Trunkline Non-maintenance	485,055.00		0.00	485,055.00
120. Administrative Expense	189,324.70	114,657.30		303,982.00
121. Equipment - Net	51,426.64	61,021.72	291.64	112,740.00
122. Capital Outlay - Net	12,083.00	0.00	0.00	12,083.00
123. Debt Principal Payment	136,244.00	0.00	0.00	136,244.00
124. Interest Expense	6,428.00	0.00	0.00	6,428.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	27,281.00	16,571.00	86,816.00	130,668.00
127. Total Other	2,151,372.34	192,250.02	87,107.64	2,430,730.00
128. Total Expenditures	\$9,131,325.34	\$4,419,393.02	\$87,107.64	\$13,637,826.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$9,820,659.77	\$3,266,122.23	\$838,988.00	\$13,925,770.00
130. Total Expenditures	9,131,325.34	4,419,393.02	87,107.64	13,637,826.00
131. Excess of Revenues Over (Under) Expenditures	<u>689,334.43</u>	<u>(1,153,270.79)</u>	<u>751,880.36</u>	<u>287,944.00</u>
132. Optional Transfers				
132 a. Primary to Local (50%)	<u>(689,334.43)</u>	<u>689,334.43</u>		<u>0.00</u>
132 b. Local to Primary (15%)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
133. Emergency Transfers (Local to Primary)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
134. Total Optional Transfers	<u>(689,334.43)</u>	<u>689,334.43</u>		<u>0.00</u>
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>0.00</u>	<u>(463,936.36)</u>	<u>751,880.36</u>	<u>287,944.00</u>
136. Beginning Fund	<u>0.01</u>	<u>0.00</u>	<u>1,679,108.99</u>	<u>1,679,109.00</u>
137. Adjustment	<u>(0.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>(0.01)</u>
138. Beginning Fund Balance Restated	<u>0.00</u>	<u>0.00</u>	<u>1,679,108.99</u>	<u>1,679,108.99</u>
139. Interfund Transfer(County to Primary and/or Local)	<u>0.00</u>	<u>463,936.36</u>	<u>(463,936.36)</u>	<u>0.00</u>
140. Ending Fund Balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,967,052.99</u>	<u>\$1,967,052.99</u>

Year Ended - 2014

Start: 01/01/2014 **End:** 12/31/2014

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$377,927.00	
142. Depreciation	<u>288,747.00</u>	
143. Other	<u>633,357.00</u>	
144. Total Direct		<u>1,300,031.00</u>

145. Indirect Equipment Expense		<u>556,460.00</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>475,134.00</u>	
148. Total Operating		<u>\$475,134.00</u>

149. TOTAL EQUIPMENT EXPENSE \$2,331,625.00

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	24,650.00	77,345.00		101,995.00
152. Maintenance	461,437.00	1,123,650.00		1,585,087.00
153. Inventory Operations	5,090.00	0.00	0.00	5,090.00
154. MDOT	452,077.00		0.00	452,077.00
155. Other Reimbursable Charges	68,896.00	0.00	5,740.00	74,636.00
156. All Other Charges	0.00	0.00	0.00	0.00
157. Total Equipment Rental Credits	<u>1,012,150.00</u>	<u>1,200,995.00</u>	<u>5,740.00</u>	<u>2,218,885.00</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>112,740.00</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,012,150.00</u>	<u>\$1,200,995.00</u>	<u>\$5,740.00</u>	<u>\$2,218,885.00</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	45.62 %	54.13 %	0.26 %	100.00 %
161. Prorated Total Equipment Expense	<u>1,063,576.64</u>	<u>1,262,016.72</u>	<u>6,031.64</u>	<u>2,331,625.00</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>51,426.64</u>	<u>61,021.72</u>	<u>291.64</u>	<u>112,740.00</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	65,677.00	0.00
165. Primary Maintenance	259,877.00	0.00
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	49,865.00	0.00
168. Local Maintenance	428,506.00	0.00
169. Inventory	3,052.00	0.00
170. Equipment Expense - Direct	150,093.00	0.00
171. Equipment Expense - Indirect	103,671.00	0.00
172. Equipment Expense - Operating	0.00	0.00
173. Administration	159,792.00	0.00
174. State Trunkline Maintenance	294,012.00	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	2,325.00	0.00
177. Other	468,560.00	468,560.00
178. Total Payroll	\$1,985,430.00	
179. Less Applicable Payroll	(259,531.00)	
180. Total Applicable Labor Cost	\$1,725,899.00	Total Distributive \$468,560.00

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$259,531.00	\$65,595.00	\$992,351.00	\$752,435.00	\$112,956.00	\$0.00	\$2,182,868.00
182. Less: Benefits Recovered	0.00	0.00	0.00	0.00	(664.00)	0.00	(664.00)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	259,531.00	65,595.00	992,351.00	752,435.00	112,292.00	0.00	2,182,204.00
185. Applicable Labor Cost	1,725,899.00	1,985,430.00	1,985,430.00	1,985,430.00	1,985,430.00	1,985,430.00	
186. Factor	0.150374	0.033038	0.499817	0.378978	0.056558	0.000000	1.118765

Year Ended - 2014

Start: 01/01/2014 **End:** 12/31/2014

**DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957**

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	3,734,068.00	7,423.00
189. Primary Maintenance	3,191,789.00	54,095.00
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	991,316.00	18,107.00
192. Local Maintenance	3,131,717.00	86,138.00
193. Other	84,148.00	2,668.00
194. TOTAL	\$11,133,038.00	\$168,431.00

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	0.00	1,174.00	(32,488.00)	0.00	199,745.00	\$168,431.00
196. Applicable Operation Cost	11,133,038.00	11,133,038.00	11,133,038.00	11,133,038.00	11,133,038.00	
197. Factor	0.000000	0.000105	(0.002918)	0.000000	0.017942	\$0.015129

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	206,290.00	503,111.00	3,535,202.00	506,178.00	3,741,492.00	1,009,289.00
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,390,754.00	2,716,335.00	1,847,707.00	501,519.00	3,238,461.00	3,217,854.00
202. Total	<u>\$1,597,044.00</u>	<u>\$3,219,446.00</u>	<u>\$5,382,909.00</u>	<u>\$1,007,697.00</u>	<u>\$6,979,953.00</u>	<u>\$4,227,143.00</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$263,787.00	\$30,225.00
204. Fringe Benefits	314,138.00	35,493.00
205. Equipment Rental	392,568.00	59,509.00
206. Materials	146,227.00	321,828.00
207. Handling Charges	0.00	8,717.00
208. Overhead	126,810.00	38,000.00
209. Other	0.00	0.00
210. Total Charges for Current Yea	\$1,243,530.00	\$493,772.00
211. Beginning Balance	283,255.00	0.00
212. Sub-Total	1,526,785.00	493,772.00
213. Less Credits	(1,445,825.00)	(485,055.00)
214. Ending Balance	\$80,960.00	\$8,717.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	388,544.00
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	8,181.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$396,725.00</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	396,725.00	0.00	0.00	396,725.00
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	396,725.00	0.00	0.00	396,725.00
227. Less: Depreciation and Depletion 968	(384,642.00)	0.00	0.00	(384,642.00)
228. Net Capital Outlay Expenditure	<u>\$12,083.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$12,083.00</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	1,962,558.00	0.00	0.00	1,962,558.00
230. Percentage of Total	100.00 %	0.00 %	0.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>18,122.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,122.00</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,760,966.00</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 5 Expenditures)			<u>303,982.00</u>
234. Total Capital Outlay (from Capital Outlay)			<u>396,725.00</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>136,244.00</u>
236. Interest Expense (from Page 5 Expenditures)			<u>6,428.00</u>
236 a. Total Deductions			<u>843,379.00</u>
236 b. Adjusted MTF Returns			<u>3,917,587.00</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$3,741,492.00</u>	<u>\$1,009,289.00</u>	<u>4,750,781.00</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>3,238,461.00</u>	<u>3,217,854.00</u>	<u>6,456,315.00</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>6,979,953.00</u>	<u>4,227,143.00</u>	<u>11,207,096.00</u>
241. 90% of Adjusted MTF Returns			<u>3,525,828.30</u>

Year Ended - 2014

Start: 01/01/2014 **End:** 12/31/2014

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Expenditures (\$)	<u>0.00</u>	<u>401,942.00</u>	<u>0.00</u>	<u>0.00</u>	<u>370,599.00</u>
Fiscal Year	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenditures (\$)	<u>257,680.00</u>	<u>844,708.00</u>	<u>469,031.00</u>	<u>1,616,486.00</u>	<u>0.00</u>
242. TOTAL					<u>\$3,960,446.00</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,760,966.00} \times .10 = \underline{476,096.60}$$

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$103,671.00
712-724	Fringe Benefits - Shop Employees	157,368.00
721	Drug Testing	3,030.00
728	Office Supplies - Shop	2,211.00
731	Janitor Supplies - Shop	4,805.00
733	Welding Supplies	5,871.00
734	Safety Supplies - Shop	481.00
736	Tire Shop Supplies	3,006.00
737	Shop Supplies	35,428.00
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	41,368.00
805	Health Services	0.00
806	Laundry Services	4,286.00
807	Data Processing - Shop	4,229.00
810	Education Expense - Shop	100.00
850-859	Communications - Shop	526.00
861	Travel and Mileage - Shop Employees	1,757.00
862	Freight Costs	2,828.00
875	Insurance - Shop Buildings	11,082.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	51,361.00
883	Insurance - Underground Tank	1,328.00
921-923	Utilities - Shop and Storage Buildings	59,665.00
931	Buildings Repairs and Maintenance	1,829.00
932	Yard and Storage Repairs and Maintenance	3,031.00
933	Shop Equipment Repairs and Maintenance	48.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	28,316.00
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	18,176.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	10,659.00
	243. TOTAL	\$556,460.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$148,307.00
709-714	Administrative Leave	0.00
724	Fringe Benefits	225,124.00
727	Postage	1,785.00
728	Office Supplies	7,497.00
730	Dues and Subscriptions	10,017.00
801	Contractual Services	2,884.00
803	Legal Services	1,894.00
804	Auditing and Accounting Services	5,500.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	2,781.00
861	Travel and Mileage	8,000.00
862	Freight	0.00
873	Public Relations	3,079.00
874	Advertising	0.00
875	Insurance - Building and Contents	2,433.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	19,258.00
882	Insurance - General Liability	0.00
920-923	Utilities	13,310.00
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	1,226.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	7,093.00
	Other:	9,874.00
	244. TOTAL	\$470,062.00
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(164,809.00)
691	Purchase Discounts	(1,271.00)
	Other:	0.00
	Total Credits to Administrative Expense	\$(166,080.00)
	245. Net Administrative Expense	\$303,982.00

Year Ended - 2014

Start: 01/01/2014 **End:** 12/31/2014

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

246. Total

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
247. New Construction, New Location	0.00	mi. x	\$0.00	0.00	mi.	\$0.00
248. Widening	0.00	mi.	0.00	0.00	mi.	0.00
BRIDGES						
249. New Location	0.00	ea.	0.00	0.00	ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP			\$0.00			\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
251. Reconstruction	0.00	mi. x	\$0.00	0.00	mi.	\$0.00
252. Resurfacing	2.50	mi.	666,324.00	0.00	mi.	0.00
253. Gravel Surfacing	0.00	mi.	0.00	77.00	mi.	678,375.00
254. Paving Gravel Roads	0.00	mi.	0.00	0.00	mi.	0.00
SAFETY PROJECTS						
255. Intersection Improvements	1.00	ea.	166,740.00	1.00	ea.	159,212.00
256. Railroad Crossing Improvements	0.00	ea.	0.00	0.00	ea.	0.00
257. Other	0.00	ea.	0.00	0.00	ea.	0.00
MISCELLANEOUS						
258. Roadside Parks	0.00	ea.	0.00	0.00	ea.	0.00
259. Other	0.00	ea.	99,754.00	0.00	ea.	171,702.00
260. Subtotals			932,818.00			1,009,289.00
BRIDGES						
261. Replacement	3.00	ea.	2,808,674.00	0.00	ea.	0.00
262. Recondition or Repair	0.00	ea.	0.00	0.00	ea.	0.00
263. Replace with Culvert	0.00	ea.	0.00	0.00	ea.	0.00
264. Bridge Subtotals			2,808,674.00			0.00
265. TOTAL PRESERVATION - STRUCT IMP			\$3,741,492.00			\$1,009,289.00

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BERLIN	43.00	5.00	76,419.00	29.00	1.00	51,245.00	2,116	24,270.52
BOSTON	36.00	0.00	58,068.00	30.00	0.00	44,250.00	4,384	50,284.48
CAMPBELL	44.00	0.00	70,972.00	19.00	0.00	28,025.00	1,994	22,871.18
DANBY	46.00	3.00	78,434.00	24.00	1.00	43,870.00	2,988	34,272.36
EASTON	36.00	8.00	69,364.00	27.00	6.00	90,645.00	3,082	35,350.54
IONIA	43.00	10.00	83,479.00	23.00	9.00	110,155.00	3,726	42,737.22
KEENE	40.00	0.00	64,520.00	29.00	0.00	42,775.00	1,831	21,001.57
LYONS	45.00	0.00	72,585.00	19.00	0.00	28,025.00	1,656	18,994.32
NORTH PLAINS	43.00	0.00	69,359.00	26.00	0.00	38,350.00	928	10,644.16
ODESSA	56.00	0.00	90,328.00	20.00	0.00	29,500.00	1,760	20,187.20
ORANGE	26.00	0.00	41,938.00	31.00	3.00	71,135.00	987	11,320.89
ORLEANS	48.00	0.00	77,424.00	20.00	0.00	29,500.00	2,743	31,462.21
OTISCO	47.00	2.00	78,635.00	21.00	0.00	30,975.00	2,282	26,174.54
PORTLAND	43.00	12.00	86,303.00	20.00	7.00	88,790.00	3,404	39,043.88
RONALD	36.00	0.00	58,068.00	31.00	0.00	45,725.00	1,869	21,437.43
SEBEWA	51.00	0.00	82,263.00	21.00	0.00	30,975.00	1,171	13,431.37
266. Totals	683.00	40.00	\$1,158,159.00	390.00	27.00	\$803,940.00	36,921	\$423,483.87

Local Road Rate Per Mile	1613	Primary Road Rate Per Mile	1475
Local Urban Road Rate Per Mile	1412	Primary Urban Road Rate Per Mile	8470
Population Rate Per Capita	11.47		

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
BERLIN	0.00	0.00	0.00	105,646.00
BOSTON	0.00	75,482.00	75,482.00	88,941.00
CAMPBELL	0.00	94,345.00	94,345.00	106,495.00
COUNTY WIDE MISC P&I				
DANBY	0.00	355,013.00	355,013.00	110,819.00
EASTON	0.00	145,267.00	145,267.00	369,261.00
IONIA	0.00	1,206,067.00	1,206,067.00	192,882.00
KEENE	0.00	48,954.00	48,954.00	58,593.00
LYONS	0.00	54,706.00	54,706.00	61,520.00
NORTH PLAINS	0.00	0.00	0.00	51,314.00
ODESSA	0.00	707,971.00	707,971.00	76,448.00
ORANGE	0.00	20,367.00	20,367.00	29,967.00
ORLEANS	0.00	67,007.00	67,007.00	72,427.00
OTISCO	0.00	1,368,826.00	1,368,826.00	209,321.00
PORTLAND	0.00	228,637.00	228,637.00	220,607.00
RONALD	0.00	18,358.00	18,358.00	44,793.00
SEBEWA	0.00	359,781.00	359,781.00	101,718.00
267. Totals	\$0.00	\$4,750,781.00	\$4,750,781.00	\$1,900,752.00

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2014

Start: 01/01/2014 **End:** 12/31/2014

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type:

<u>Project ID</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
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