

**IONIA COUNTY ROAD COMMISSION  
PRELIMINARY BUDGET SUMMARY  
FOR YEAR 2008**

	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 ACTUAL	2007 ACTUAL	2008 ACTUAL	2009 ADJ #2	2010 PRELIM
<b>REVENUES</b>								
MTF-ENGR	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
MTF-PRIMARY	\$ 2,924,852	\$ 3,139,810	\$ 2,962,461	\$ 2,908,767	\$ 2,894,124	\$ 2,824,645	\$ 2,696,131	\$ 2,561,325
MTF-LOCAL	\$ 1,540,447	\$ 1,595,468	\$ 1,527,532	\$ 1,520,739	\$ 1,512,760	\$ 1,459,528	\$ 1,407,355	\$ 1,336,985
MTF-PRI URBAN	\$ 159,226	\$ 161,278	\$ 138,671	\$ 136,670	\$ 133,790	\$ 127,717	\$ 123,740	\$ 117,550
MTF-LOC URBAN	\$ 43,160	\$ 41,303	\$ 35,646	\$ 35,132	\$ 34,786	\$ 33,324	\$ 32,040	\$ 24,025
STATE AID	\$ 113,862	\$ 161,559	\$ 839,989	\$ 493,869	\$ 169,800	\$ 183,403	\$ 995,708	\$ 238,792
FED AID	\$ 1,536,113	\$ 1,005,723	\$ 1,089,273	\$ 919,581	\$ 1,514,659	\$ 1,122,977	\$ 1,557,773	\$ 396,877
STL MAINT	\$ 969,678	\$ 1,165,030	\$ 1,201,820	\$ 863,656	\$ 1,153,561	\$ 1,393,152	\$ 1,214,000	\$ 1,050,000
STL NON MAINT	\$ 296,661	\$ 113,054	\$ 73,845	\$ 244,787	\$ 31,175	\$ -		
INTEREST	\$ 18,354	\$ 19,379	\$ 31,481	\$ 30,971	\$ 35,779	\$ 18,098	\$ 15,000	\$ 15,000
TWP CONTR	\$ 955,860	\$ 1,253,636	\$ 1,046,112	\$ 1,295,117	\$ 1,564,583	\$ 1,174,721	\$ 1,610,000	\$ 1,365,000
OTHER CONTR	\$ 11,957	\$ 26,707	\$ 17,515	\$ 32,008	\$ 66,196	\$ 139,166	\$ 90,000	\$ 370,000
OTHER REVENUE	\$ 41,180	\$ 48,507	\$ 112,460	\$ 49,689	\$ 12,135	\$ 22,633	\$ 20,000	\$ 20,000
ASSET SALES			\$ 3,117	\$ -				
COUNTRY APPROP	\$ 64,000	\$ 64,000	\$ 94,000	\$ 64,000	\$ 32,000	\$ 34,000	\$ 59,000	\$ 34,000
GAIN ON DISP EQUIP	\$ 26,353	\$ 35,507	\$ 159,814	\$ 22,955	\$ 4,170	\$ 15,838	\$ 10,000	\$ 10,000
LEASE PROCEEDS	\$ 141,331		\$ 123,000	\$ 190,000		\$ 235,000	\$ 240,000	\$ 240,000
PERMITS	\$ 41,260	\$ 54,211	\$ 74,976	\$ 69,483	\$ 65,897	\$ 52,240	\$ 56,000	\$ 60,000
<b>TOTAL REVENUES</b>	<b>\$ 8,894,294</b>	<b>\$ 8,895,172</b>	<b>\$ 9,541,712</b>	<b>\$ 8,887,424</b>	<b>\$ 9,235,415</b>	<b>\$ 8,846,442</b>	<b>\$ 10,136,747</b>	<b>\$ 7,849,554</b>
<b>EXPENDITURES</b>								
PRIMARY RD MAINT	\$ 1,143,272	\$ 1,035,956	\$ 1,135,950	\$ 1,002,599	\$ 980,872	\$ 1,084,226	\$ 878,800	\$ 920,676
PRIMARY RD WINTER MAINT	\$ 234,300	\$ 348,703	\$ 420,774	\$ 212,076	\$ 505,503	\$ 524,103	\$ 275,000	\$ 430,400
PRIMARY RD PREV MAINT			\$ 181,559	\$ 94,878	\$ 504,037	\$ 64,476	\$ 136,500	\$ 362,730
PRIMARY RD PRES/IMPROVE	\$ 1,733,712	\$ 2,247,409	\$ 2,329,403	\$ 1,907,161	\$ 1,740,120	\$ 1,587,691	\$ 3,591,800	\$ 1,105,385
LOCAL RD MAINT	\$ 1,472,805	\$ 1,502,211	\$ 1,472,911	\$ 1,718,138	\$ 1,322,674	\$ 1,341,416	\$ 1,313,000	\$ 1,339,260
LOCAL RD WINTER MAINT	\$ 242,074	\$ 311,115	\$ 356,647	\$ 128,562	\$ 490,536	\$ 590,909	\$ 270,000	\$ 350,000
LOCAL RD PREV MAINT			\$ 517,360	\$ 540,260	\$ 487,127	\$ 644,894	\$ 523,000	\$ 533,460
LOCAL RD PRES/IMPROVE	\$ 1,133,207	\$ 1,325,836	\$ 739,634	\$ 1,121,320	\$ 1,358,850	\$ 700,192	\$ 683,285	\$ 696,951
PRIMARY BRDG ROUT MAINT	\$ 14,216	\$ 7,487	\$ 4,298	\$ 5,020	\$ 10,649	\$ 5,381	\$ 15,000	\$ 15,000
PRIMARY BRDG PRES/IMPR	\$ 39,168	\$ -	\$ 1,540	\$ 3,731	\$ 9,139	\$ 30,393	\$ 355,000	\$ 45,300
LOCAL BRDG ROUTINE MAINT	\$ 13,401	\$ 8,048	\$ 7,616	\$ 6,766	\$ 14,290	\$ 2,176	\$ 5,000	\$ 5,000
LOCAL BRDG PRES/IMPR	\$ 568,796	\$ 378,538	\$ 577,483	\$ 12,799	\$ 6,321	\$ 12,541	\$ 298,600	\$ 26,556
TRUNKLINE MAINTENANCE	\$ 1,266,339	\$ 1,227,633	\$ 1,191,231	\$ 1,108,443	\$ 1,145,742	\$ 1,393,152	\$ 1,214,000	\$ 1,067,462
SUNDRY ACCTS REC	\$ 19,487	\$ 28,714	\$ 24,029	\$ 40,254	\$ 50,261	\$ 122,157	\$ 25,000	\$ 12,000
EQUIP EXPENSE NET	\$ 197,530	\$ 28,024	\$ (1,518)	\$ 323,806	\$ 107,321	\$ (31,143)	\$ 151,000	\$ 136,020
ADMIN EXPENSE NET	\$ 344,132	\$ 338,308	\$ 345,455	\$ 384,581	\$ 359,688	\$ 319,789	\$ 370,600	\$ 381,412
ENGR ADMIN EXPENSE	\$ 45,374	\$ 36,437	\$ 37,600	\$ 45,478	\$ 57,614	\$ 57,655	\$ 52,900	\$ 53,958
NET CAPITAL OUTLAY	\$ (116,660)	\$ (139,093)	\$ 110,899	\$ (137,853)	\$ (321,595)	\$ (28,107)	\$ 91,900	\$ 105,000
INTEREST EXPENSE	\$ 51,849	\$ 45,820	\$ 36,297	\$ 30,090	\$ 31,954	\$ 21,887	\$ 17,522	\$ 15,710
DEBT PRINCIPAL	\$ 253,618	\$ 247,755	\$ 255,514	\$ 297,636	\$ 325,913	\$ 337,318	\$ 117,500	\$ 227,500
FIRE REL EXPENSES								
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,656,620</b>	<b>\$ 8,978,901</b>	<b>\$ 9,744,682</b>	<b>\$ 8,845,745</b>	<b>\$ 9,187,016</b>	<b>\$ 8,781,106</b>	<b>\$ 10,385,407</b>	<b>\$ 7,829,780</b>
NET REVENUE (EXPEND)	\$ 237,675	\$ (83,729)	\$ (202,970)	\$ 41,679	\$ 48,399	\$ 65,336	\$ (248,660)	\$ 19,774
BEGINNING FUND BALANCE	\$ 1,007,143	\$ 1,244,818	\$ 1,161,088	\$ 958,118	\$ 999,797	\$ 1,132,311	\$ 1,197,647	\$ 948,987
PRIOR PERIOD ADJUSTMENT								
<b>ENDING FUND BALANCE</b>	<b>\$ 1,244,818</b>	<b>\$ 1,161,089</b>	<b>\$ 958,118</b>	<b>\$ 999,797</b>	<b>\$ 1,048,196</b>	<b>\$ 1,197,647</b>	<b>\$ 948,987</b>	<b>\$ 968,761</b>